ACCT 331 – Financial Accounting II  
Spring 2016  

Section 004: Tuesday 7:20 – 10:00pm  Music/Theater Bldg 1006

Instructor: Mark Ingram  
Office: Enterprise Hall Room 109  
Email: mingram@gmu.edu  

Office hours: Monday 1:30-2:00pm, 6:15-7:00pm  
Tuesday 6:00 - 7:00pm  
Wednesday 11:15 - 11:45am  
or by appointment

Web sites:  
1) Blackboard 9.1:  http://mymason.gmu.edu  

2) Connect Accounting:  
http://connect.mheducation.com/class/m-ingram-acct-331-004-spring-2016-1  

3) Course textbook:  
http://highered.mheducation.com/sites/0078025834/student_view0/index.html

Prerequisite: Accounting 301 with a grade of “C” or higher

COURSE MATERIALS

Required:
- Connect Accounting, Software subscription from McGraw-Hill Irwin.
- Simple four function calculator (scientific or other programmable calculators will not be allowed during exams).
- Student handouts on Blackboard.

Recommended:
- Supplemental problems posted in Connect Accounting
- LearnSmart study modules in Connect Accounting
- Multiple choice quizzes, alternate problems, and practice exams by chapter on the textbook website
IMPORTANT DATES

<table>
<thead>
<tr>
<th>Date</th>
<th>Day</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>January 20</td>
<td>Wednesday</td>
<td>First day of class</td>
</tr>
<tr>
<td>January 26</td>
<td>Tuesday</td>
<td>Last day to drop for tuition refund</td>
</tr>
<tr>
<td>February 11</td>
<td>Thursday</td>
<td>Accounting Cycle Problem Set Due</td>
</tr>
<tr>
<td>February 19</td>
<td>Friday</td>
<td>Last day to drop with no grade reported</td>
</tr>
<tr>
<td>February 27</td>
<td>Saturday</td>
<td>Midterm Exam I (9:00 a.m. to 12:00 p.m.)</td>
</tr>
<tr>
<td>March 16</td>
<td>Wednesday</td>
<td>Writing Assignment due at the beginning of class</td>
</tr>
<tr>
<td>April 9</td>
<td>Saturday</td>
<td>Midterm Exam II (9:00 a.m. to 12:00 p.m.)</td>
</tr>
<tr>
<td>May 6</td>
<td>Friday</td>
<td>Final Exam (7:30 a.m. to 10:15 a.m.)</td>
</tr>
</tbody>
</table>

BLACKBOARD

Course information and support materials will be available through Blackboard. Blackboard includes important announcements, syllabus, study resources, grades and other relevant information. Class materials will be directly available on Blackboard. You are expected to come to class with these materials as they will not be handed out in class. **You should visit Blackboard daily for the latest information.**

COURSE OBJECTIVES

- Study the underlying economics of identified business events and transactions and be able to record them in terms of generally accepted accounting principles and create various financial statements, including balance sheets, income statements and statements of cash flows.
- Show writing effectiveness.
- Increase awareness of IFRS.
- Learn to compare alternative accounting treatments and explain their choice in a given business environment.

LEARNING GOALS

- Our students will be competent in their discipline.
  - **Students will record, analyze, interpret and communicate financial and non-financial information for users of such information in accordance with applicable professional authoritative literature.**
  - Students will assess risks inherent in financial and non-financial information and provide appropriate assurance to users of such information and they will be able to develop, validate, and evaluate processes and controls which serve to ensure the integrity of financial and non-financial information.
  - **Students will understand the environment and role of the accounting profession in the proper functioning of commerce, and in society at large, and the ethical and regulatory responsibilities associated with that environment and role.**
  - Students possess the following technical competencies: (1) **research skills to access, understand, and apply relevant professional authoritative literature**; (2) decision modeling skills to identify issues, analyze alternatives, and implement solutions related to financial and non-financial information; and (3) technology and data analysis skills to manage financial and non-financial information.
- Our students will be aware of the uses of technology in business.
- **Our students will be effective communicators.**
- Our students will have an interdisciplinary perspective.
- Our students will be knowledgeable about global business and trade.
- Our students will recognize the importance of ethical decisions.
- Our students will be knowledgeable about the legal environment of business.
- Our students will be knowledgeable about team dynamics and the characteristics of effective teams.
- Our students will understand the value of diversity and the importance of managing diversity in the context of business.
- Our students will be critical thinkers.

GRADING

<table>
<thead>
<tr>
<th>ASSIGNMENT</th>
<th>POINTS</th>
<th>PERCENTAGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Homework Assignments</td>
<td>36</td>
<td>7.2%</td>
</tr>
<tr>
<td>Accounting Cycle Problem Set</td>
<td>10</td>
<td>2%</td>
</tr>
<tr>
<td>Writing Assignment</td>
<td>14</td>
<td>2.8%</td>
</tr>
<tr>
<td>Midterm Exam I</td>
<td>135</td>
<td>27%</td>
</tr>
<tr>
<td>Midterm Exam II</td>
<td>145</td>
<td>29%</td>
</tr>
<tr>
<td>Comprehensive Final Exam</td>
<td>160</td>
<td>32%</td>
</tr>
<tr>
<td>Total</td>
<td>500</td>
<td>100%</td>
</tr>
</tbody>
</table>

The grade you receive depends solely on your ability to demonstrate your mastery of the course materials. Grades will be assigned on the basis of the absolute number of points you earn during the semester. **There will be no extra credit assignments or other opportunities to pull up your grade. There is no curving of individual exams.** Letter grades will be assigned based on total points earned by students completing all course requirements as follows:

<table>
<thead>
<tr>
<th>TOTAL POINTS SCORED</th>
<th>GRADE</th>
</tr>
</thead>
<tbody>
<tr>
<td>464.5 and above</td>
<td>A</td>
</tr>
<tr>
<td>Between 444.5 and 464.4</td>
<td>A-</td>
</tr>
<tr>
<td>Between 424.5 and 444.4</td>
<td>B+</td>
</tr>
<tr>
<td>Between 404.5 and 424.4</td>
<td>B</td>
</tr>
<tr>
<td>Between 384.5 and 404.4</td>
<td>B-</td>
</tr>
<tr>
<td>Between 364.5 and 384.4</td>
<td>C+</td>
</tr>
<tr>
<td>Between 349.5 and 364.4</td>
<td>C</td>
</tr>
<tr>
<td>Between 299.5 and 349.4</td>
<td>D</td>
</tr>
<tr>
<td>299.4 and below</td>
<td>F</td>
</tr>
</tbody>
</table>

EXAMS

There will be two mid-term exams and a comprehensive final examination during the semester. The examinations will be given on dates as detailed in the syllabus and MUST be taken at the scheduled time. **IDs will be checked at the time of exams,** Examinations missed under extraordinary circumstances must be approved by your instructor prior to the examination. **An unapproved absence will result in a grade of zero on the exam.** If a last minute emergency arises that will prevent you from taking an examination, get in touch with me as soon as possible (e.g., an email with the supporting documentation attached). Be prepared to provide acceptable, official documentation supporting your case.
If you have an approved absence for missing a mid-term exam, you will be allowed to take one (and only one) make-up exam. **All make-up exams will be administered on Friday, April 15 at 2:00 p.m. (room to be announced).** The make-up exams will cover the same course content but will be different from the original exams.

The exams may consist of multiple choice questions, short answer questions, problems and/or essay type questions. More details will be provided before the exam dates. **Graded exams are available for your perusal but retained by the instructor.** The textbook study guide is a useful resource for practicing multiple choice and short answer questions. The homework set should be helpful in familiarizing yourself with multi-step problems.

**HOMEWORK**

Homework consists of two parts:

**Part 1: Homework Problems**

These assignments are to be done on Connect Accounting and will be automatically graded. You can do each assignment **twice and the higher score** will be entered in the grade book. There are 11 assignments, each consisting of 4 problems (1 point each). At the end of the semester, the **top 9 scores out of the 12 homework assignments** will be added up for your homework assignments grade. All homework assignments must be completed on or before the respective due dates indicated on the Connect Accounting web page. You will not be able to do the homework assignments after the due date. **No makeup homework assignments will be provided.**

**Part 2: LearnSmart Exercises and Supplemental Problems (for practice)**

These are supplemental assignments and are not used in the calculation of your final grade. (Also, done on Connect Accounting, but your grade will not be entered in the grade book.)

It is extremely important to **keep up to date**, and to **be prepared for class**. These recommended homework assignments provide you with concrete applications of the fundamental concepts and principles discussed in the text and related lectures.

**ACCOUNTING CYCLE PRACTICE SET**

The purpose of the problem set is to review the accounting cycle to include analysis of transactions, booking those transactions, preparing year-end adjustments and the preparation of financial statements. This assignment is to be completed through Connect Accounting and consists of select accounting cycle problems from the course textbook.

**WRITING ASSIGNMENT**

In this assignment, you will be required to discuss an accounting topic using your accounting knowledge and writing skills. The writing assignment will be submitted online through SafeAssign. Additional information related to the assignment will be distributed during the semester.
TERRY VAROSI MEMORIAL SCHOLARSHIP

The GMU Accounting Advisory Council has implemented a scholarship in the name of Professor Terry Varosi a long time accounting faculty member who passed away in 1999. The scholarship will be awarded to the top 2 performing students in ACCT 331 in the Spring 2016 semester. The scholarship will be awarded in the amount of $1,000 each. The award will be based upon commonly graded work (Mid-term and Final Exams) for all sections of ACCT 331. This scholarship is available only to degree-seeking accounting majors who have been fully admitted to the School of Business.

ACCOMMODATIONS FOR STUDENTS WITH DISABILITIES

The Disability Resource Center (located in 234 Student Union Building I) provides a wide variety of academic support services to all currently enrolled GMU students who have any type of mental or physical disability of either a temporary or permanent nature. These services include assistance with course accommodations, adaptive equipment, individualized exam administration, taped textbooks, wheelchair repair, library needs, registration, handicapped parking, accessible housing and transportation, as well as many other services. If you feel that you may need assistance of this nature, call the Center at (703) 993-2474. In addition, you should notify me about any special needs as soon as possible.

ATTENDANCE AND CELL PHONES

To maximize your learning experience, daily attendance is essential and constructive participation is an important part of the classroom experience. PLEASE ATTEMPT TO BE ON TIME AND REMAIN FOR THE ENTIRE PERIOD. Arriving late and/or leaving early is inconsiderate of your fellow students. In addition, please TURN OFF your cell phones during class.

You are required to take prior permission if you intend to record class lectures. Any such recording will be permitted for personal use only and must not be distributed or uploaded to any website.

HONOR CODE

All work on the project (see project above), quizzes, and examinations is expected to be completed on your own. You may work with other students while doing homework and in learning the material. The honesty policies that are applicable to this course are attached to the syllabus and you are expected to follow them. You are also expected to understand and follow the GMU Honor Code.
<table>
<thead>
<tr>
<th>Date</th>
<th>Reading</th>
<th>Homework (due dates are indicated on Connect Accounting)</th>
</tr>
</thead>
</table>
| Jan 19 T   | Chapter 1: Accounting Concepts  
Chapter 2: Accounting Cycle                                                 | Homework 1: E1-8, 9, 11, 12  
Supplement 1: E1-7, 13, 14                                                                 |
| Jan 26 T   | Chapter 2: Continued  
Chapter 5: Revenue Recognition                                              | Homework 2: E2-4, 8, 15, 17  
Supplement 2: E2-9, 10; P2-1, 3, 6, 9                                                      |
| Feb 2 T    | Chapter 5: Continued                                                     |                                                                                           |
| Feb 9 T    | Chapter 5: Continued                                                     | Homework 3: E5-5, 17, 19, 20  
Supplement 3: E5-3, 21; P5-10, 11, 12                                                   |
| Feb 16 T   | Chapter 7: Cash and Receivables                                         | Homework 4: E7-1, 24; P7-4, 7  
Supplement 4: E7-2, 6, 7, 8, 10, 17, 18, 19, 20, 22                                    |
| Feb 23 T   | Chapter 4: Income Statement  
Chapter 3: Balance Sheet                                                   | Homework 5: E4-3, 8  
Supplement 5: E4-5, 6; P4-2, 6  
Homework 6: E3-17, 18  
Supplement 6: E3-16, 19                                                                 |
| Feb 27     | Midterm I  
9:00 a.m.-11:30 a.m.                                                   | Chapters 1, 2, 4, 5 & 7  
Homework 7: E8-4, 13; P8-1, 15  
Supplement 7: E8-3, 23; P8-2, 3, 14                                                      |
| Mar 1 T    | Chapter 8: Inventory Cost Flows                                         |                                                                                           |
| Mar 8 T    | Spring Break                                                            |                                                                                           |
| Mar 15 T   | Chapter 9: Inventory Additional Issues                                  |                                                                                           |
| Mar 22 T   | Chapter 9: Continued  
Chapter 10: Operational Assets                                              | Homework 8: E9-3, 7; P9-9, 10  
Supplement 8: E9-1, 5, 13; P9-2, 4, 11                                                   |
| Mar 29 T   | Chapter 10: Continued                                                   | Homework 9: P10-1, 8, 9, 10  
Supplement 9: E10-2, 6, 8, 11, 19, 20, 24; P10-3, 5, 7, 12                            |
| Apr 5 T    | Chapter 11: Depreciation and Impairment                                 |                                                                                           |
| Apr 9      | Midterm II  
9:00 a.m.-11:30 a.m.                                                  | Chapters 3, 8, 9 & 10  
Homework 10: E11-1, 23, 29; P11-5  
Supplement 10: E11-10, 26; P11-2, 12                                                      |
| Apr 12 T   | Chapter 11: Continued  
Chapter 12: Investments                                                   |                                                                                           |
| Apr 19 T   | Chapter 12: Continued  
Chapter 13: Current Liabilities & Contingencies                             | Homework 11: E12-11, 17, 20; P12-7  
Supplement 11: E12-5, 7, 9, 21; P12-5, 6, 9, 12                                        |
| Apr 26 T   | Chapter 13: Continued                                                   | Homework 12: E13-5, 7, 20; P13-1  
Supplement 12: E13-1, 9, 15; P13-2,10                                                   |
| May 6      | Final Exam  
7:30 a.m. – 10:15 a.m.                                                | Comprehensive                                                                            |

*The professor reserves the right to make any necessary changes to the syllabus with appropriate announcements in class or on Blackboard.
Honesty Policies

Homework

1. Students may discuss the homework assignments with fellow classmates. Feel free to bounce ideas off each other and brainstorm possible solutions.
2. Students must submit their own original work. Brainstorming and collaboration becomes cheating when students execute individual assignments together. Submitting homework on behalf of another student constitutes cheating.
3. Using answer keys, students’ work from prior semesters, etc. constitute cheating.

Individual Project and Writing Assignment

1. Students must submit their own original work. A student who changes an assignment to largely conform to the answers/style/format of another person is cheating.
2. Plagiarism is considered cheating, and such actions will not be tolerated. Dictionary.com defines plagiarism as “the unauthorized use or close imitation of the language and thoughts of another author and the representation of them as one's own original work.” Plagiarizing the work of classmates, former accounting students, internet authors, websites, etc. constitutes cheating. Failure to put quotation marks around a direct quote is plagiarism and will always result in a final grade deduction. In this course, there is no such thing as “accidental plagiarism.” All plagiarism is cheating and will not be tolerated in the slightest degree. Use a reference/citation page.
3. Using students’ work from prior semesters or other sections constitutes cheating.

Exams

1. Using any unauthorized information or resources on tests is obviously cheating (i.e., looking at another student’s answers, using notes, storing information in a calculator or cell phone, using scientific or programmable calculator, communicating with other test takers, communicating with other sections’ students, etc.).
2. Obtaining possible test questions through a test bank or using prior ACCT 331 tests to study constitutes cheating. Writing down test questions is cheating.
3. Students who remove a test from the classroom or my office will receive 0% on the exam, thereby failing the course.

Other Policies

1. Helping another student cheat constitutes cheating for all students involved. Even small acts of cheating (i.e., signing on behalf of another student) will be punished fully.
2. Students who are aware of cheating but fail to report it are in violation of the Honor Code.
3. Work used in prior courses cannot be submitted for this course.

Summary

It is impossible to document all possible methods of cheating. The policies above are guidelines to help clarify expectations, but they do not include an exhaustive list of cheating activities. The onus is on each student to complete all course requirements in an honest manner, and any questions about acceptable academic behavior must be addressed to your professor. Thus, ignorance is never an excuse for engaging in academic dishonesty. Also, remorse will never prevent the consequences of cheating in this course.
# School of Business Recommendations for Honor Code Violations

*Adopted by the faculty May 2012*

## UG-Non Freshman Students (including transfer students)

<table>
<thead>
<tr>
<th>Type of Violation</th>
<th>First Offense</th>
<th>Second Offense</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plagiarism—failure to cite/attribute sources</td>
<td>An F in the class; multiple visits to the Writing Center required; and Academic Integrity Seminar Attendance</td>
<td>An F in the class; multiple visits to the Writing Center required; Academic Integrity Seminar Attendance; dismissal from the program; and possible suspension or expulsion</td>
</tr>
<tr>
<td>Plagiarism—representing someone else’s work as the student’s own</td>
<td>An F in the class; multiple visits to the Writing Center required; and Academic Integrity Seminar Attendance</td>
<td>An F in the class; multiple visits to the Writing Center required; Academic Integrity Seminar Attendance (at times of hearing and reenrollment if relevant); dismissal from the program; and possible suspension or expulsion</td>
</tr>
<tr>
<td>Cheating on an assignment, homework, class participation, or minor project</td>
<td>An F in the class; and Academic Integrity Seminar Attendance</td>
<td>Expulsion</td>
</tr>
<tr>
<td>Cheating on a major project, test, or exam</td>
<td>An F in the class; Academic Integrity Seminar Attendance; and at least one semester suspension</td>
<td>Expulsion</td>
</tr>
<tr>
<td>Egregious Violation [e.g., stealing an exam; submitting coursework from another class as original work; lying to an employer about academic performance]</td>
<td>Dismissal from the program; at least one year suspension; and attendance at Academic Integrity Seminar at the time of hearing and just prior to reenrollment</td>
<td>Expulsion</td>
</tr>
</tbody>
</table>