Dr. Jongdoo Lee
Office: by appointment
Email: jlee11@gmu.edu
Course Description:
The main focus of this course is in-depth analysis of financial management. Topics to be covered include time value of money, discounted cash flow analysis, asset valuations, capital budgeting techniques, capital structure theory, cost of capital, agency problems, and financial options.

Prerequisite:
This class assumes that students are equipped with good understanding of basic theoretical and practical concepts of financial management, which means successful completion of FNAN 301. It also uses MS-Excel for most of computations. Students should be expected to know basic functions in Excel.

Textbook and Recommended reading:

Honor Code:
Students are expected to follow the honor code as presented in University Catalog. Students are responsible to any penalties from unsatisfactory behaviors based on the honor code.

Office of Disabilities:
If students have a disability or situation of which instructor needs to be aware, please schedule a time to discuss this with me at the beginning of the semester. If any accommodations are to be made, disabilities must be documented with the Office of Disability Services. The Mission of the ODS at George Mason University is to facilitate equal access for students with disabilities to university programs, events, and services. ODS is located in the Student Union Building 1, room 222. Students can also consult their website at http://www.gmu.edu/student/drc/index/html.
Grade Determination:

Two quizzes: each 5%
Two group Homeworks: each 5%
Midterm Exam: 25%
Final Exam: 30%
Two group case analysis: each 10%
Attendance: 5%

Grading Scale:

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<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>93 – 100%</td>
<td>A</td>
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<tr>
<td>88 – 92%</td>
<td>A-</td>
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<tr>
<td>83 – 87%</td>
<td>B+</td>
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<tr>
<td>75 – 82%</td>
<td>B</td>
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<tr>
<td>70 – 74%</td>
<td>C+</td>
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<tr>
<td>65 – 69%</td>
<td>C</td>
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<td>60 - 64%</td>
<td>D</td>
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<tr>
<td>Below 60%</td>
<td>F</td>
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Attendance: Attendance is 5% of overall grade. **Students who miss more than 30% of the class time (5 classes or more) FAIL the course regardless of other work done.** When a student misses a class, the student loses the 1% attendance grade. Absences due to illness, religious holidays and family emergencies must be documented and submitted to instructor. If students miss any classes, students are responsible for all materials covered during class. Attendance record can’t be changed unless students submit necessary documents.

Late Assignments

All assignments are required and must be completed to receive a grade. Students are responsible for ensuring the instructor receives all assignments by the date announced, unless alternative dates are arranged with the instructor prior to the due date. Missing class does not justify missing an assignment. Late assignments will not be critiqued or graded. The grade of zero will be recorded for these assignments.

Calculator

Students are required a financial calculator or excel installed laptop for computation.
Tentative Class Schedule

5/23 Introduction, Principles of Finance (ch.1)
5/24 Financial Statement Analysis (ch.3)
5/25&26 Time Value of Money (ch.4)
5/31 Net Present Value (ch.5), HW #1 due
6/1&2 Bond valuation (ch.8)
6/6 Midterm (ch.1, 3, 4, 5, 8)
6/7 Stock valuation (ch.9)
6/8 Risk and Return lesson from History (ch.10)
6/9 Capital Asset Pricing Model (ch.11)
6/13 Capital Asset Pricing Model (ch.11) cont’d
6/14 Quiz #1, Case Due: Krispy Kreme Doughnuts
purchase case at https://store.darden.virginia.edu (UVA-F-1479)
6/15 Cost of Capital (ch.13)
6/16 Efficient Capital Market (ch.14), HW #2 due
6/20 Capital Structure Theory (ch.16, 17)
6/21 Dividend Policy (ch.19)
6/22 Quiz #2, Case due: TRX. Inc. Initial Public Offering
purchase case at https://store.darden.virginia.edu (UVA-F-1568)
6/23 Options (ch.22)
6/24 Final Exam (chapters covered after midterm)

Note: Students are expected to complete all reading assignments Prior to class meetings and be prepared for class discussions.