Course Note:
This course is designed for students who are working towards a Minor in Business. SOM Majors should not be enrolled in this class.

This course requires approximately 4 hours of homework per chapter.

Homework includes:
- Reading the chapter material,
- Reviewing the Check Yourself and End of the Chapter Self Study review problems,
- Reviewing the Tegrity lectures for each chapter,
- Answering the homework questions through Connect online,
- Completing the Chapter Quiz online through Connect.

Text and Required Materials:
1. Survey of Accounting, Edmonds, Edmonds, McNair, Olds, and Tsay, THIRD Edition, McGraw-Hill. This textbook is an integral tool used for each class session

2. Registration with Connect for online completion of homework and Quizzes. Tegrity is the lecture program included with the Connect purchase.

Course Description
Managing Financial Resources focuses on using basic concepts of accounting and financial management to make investment, credit and operating decisions for the organization. The emphasis is on using financial reports to aid the planning and control of organizational activities with a minor emphasis on relating business financial tools to student’s personal financial decisions.
Course Learning Objectives:

Upon the successful completion of this course, you will be able to:
• Understand the form and content of financial statements.
• Describe the difference between accrual and cash basis accounting methods.
• Understand the basic concepts of revenue and expense recognition.
• Describe the valuation process and use it to value capital investment projects.
  Discuss the various financial management decisions required within the firm and how such decisions affect the value of the firm.
• Use various computational techniques required in the financial management decisions-making process.

Class structure and specific responsibilities

For each chapter students should listen to the audio lecture of the chapter that is posted on the publisher’s website. Look on the Connect website. The lecture choice is located on the right side. After listening to the lecture and reading the textbook chapter, students need to complete the homework online. After reviewing any material they missed, the quizzes should be completed.

Students are required to regularly check the course website for updates.

Homework and quizzes are essential to this class. Students will use the textbook’s homework manager, Connect. Students will submit homework and quizzes by the due date. No late homework or quizzes will be accepted. If there are technical difficulties with the online homework or quizzes, students should contact Connect directly.

Allow plenty of time to complete your work. Each student is expected to complete the homework and quizzes on his/her own. Violations will be considered an Honor Code violation.

Students with Disabilities
If you have a diagnosed learning disorder or disability, please contact the Office of Disability Services (ODS) at 703-993-2474 and register with them. All academic accommodations must be arranged through the ODS.
**Honor Code Statement**

You are expected to understand and follow the Honor Code of the GMU University Catalogue. The hallmarks of the accounting profession are integrity, objectivity, and independence. Cheating in this class will result in a failing grade, being reported to the Honor Code Committee, and being prevented from graduating with the possible expulsion from the school.

To promote a stronger sense of mutual responsibility, respect, trust, and fairness among all members of the George Mason University community and with the desire for greater academic and personal achievement, we, the student members of the University Community have set forth this:

- Student members of the George Mason University community pledge not to cheat, plagiarize, steal, or lie in matters related to academic work.

- It shall be a violation of this Honor Code to Lie, Cheat or Steal. The following list is illustrative of Honor Code violations *but is not exhaustive*:
  
  - Assignments (including examinations) are to be the sole work of the student unless specifically authorized otherwise by the professor.
  
  - To give, receive, or utilize unauthorized assistance in preparation for or during an assignment is a violation of this Honor Code.
  
  - To continue working on an assignment or an examination beyond the allotted time period.
  
  - To plagiarize.
  
  - To fail to report a suspected violation when a student has reasonable cause to believe that an Honor Code violation has occurred *by another student*. 
Grading

The final grade will be based on the following scale:

<table>
<thead>
<tr>
<th>Description</th>
<th>Percentage of Total Grade</th>
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<tbody>
<tr>
<td>Exam 1</td>
<td>20</td>
</tr>
<tr>
<td>Exam 2</td>
<td>25</td>
</tr>
<tr>
<td>Comprehensive Final Exam</td>
<td>45</td>
</tr>
<tr>
<td>Homework/Quizzes</td>
<td>10</td>
</tr>
<tr>
<td>Total</td>
<td>100</td>
</tr>
</tbody>
</table>

Quizzes

At the completion of each chapter there may be a quiz on the chapter material. This is done to help you stay on pace with the class, help you to identify chapter material not yet mastered, and experience the chapter material in exam question format. Quizzes are completed online using Connect.

Exams

- **You must present your student identification card at each examination.** Students without identification cards are not allowed to take the examination.
- Bring a #2 pencil.
- Bring Scantron Form 882-E (green) answer sheet to each exam.
- You may use a basic, non-programmable calculator **4 function calculator** if you wish.
- **No** programmable/text entry calculator (this includes graphics calculators) will be allowed.
- All exams are taken in the classroom on the Fairfax campus at the required date.
- **NO MAKEUP EXAMS.** If you miss the first exam, your second exam grade will count as both the first and second exam. If you miss the second exam, your final exam grade will count as both the second and final exam grade. Failure to take the final exam when scheduled will result in an F grade on the final.

Exam Material

Failure to return the exam to the instructor, both after it is completed and after its distribution in class, is considered an act of academic dishonesty and a violation of the Honor Code. Failure to return the exam will result in a grade of “zero” being awarded for the exam and the student being reported to the Honor Code Committee.

Make Up Exams

You are expected to be present for all examinations.
# MSOM 300 DL1: MANAGING FINANCIAL RESOURCES

## Course Schedule

The schedule for the course is given below. Please note that this schedule may be changed at the discretion of the instructor during the term.

<table>
<thead>
<tr>
<th>Week</th>
<th>Topic</th>
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</table>
| Week 1 Jan 21 | Intro to Accounting  
CH 1 Elements of Financial Statements |
| Week 2 Jan 28 | CH 1 Elements of Financial Statements  
CH 2 Understanding the Accounting Cycle |
| Week 3 Feb 4 | CH 2 Understanding the Accounting Cycle  
CH 3 Accounting for Merchandising Businesses |
| Week 4 Feb 11 | CH 3 Accounting for Merchandising Businesses |
| Week 5 Feb 18 | Review of Chapters 1,2,3 for exam  
CH 4 Accounting for Cash and Internal Controls |
| Week 6 Feb 28 | **Exam 1 - Chapters 1, 2, 3**  
Fairfax Campus 5:30pm or 7:20pm |
| Week 7 March 4 | Review of Exam 1  
CH 4 Accounting for Cash and Internal Controls |
| Week 8 March 11 | Spring Break - **ENJOY** |
| Week 9 March 18 | CH 4 Accounting for Cash and Internal Controls  
CH 5 Accounting for Receivables and Inventory |
| Week 10 March 25 | CH 5 Accounting for Receivables and Inventory  
CH 6 Accounting for Long-Term Operational Assets |
| Week 11 April 1 | CH 6 Accounting for Long-Term Operational Assets |
| Week 12 April 8 | **Exam 2 - Chapters 4, 5, 6**  
Fairfax Campus 5:30pm or 7:20pm |
| Week 13 April 15 | Review of Exam 2  
CH 7 Accounting for Liabilities |
| Week 14 April 22 | CH 7 Accounting for Liabilities  
CH 8 Proprietorships, Partnerships, and Corporations |
| Week 15 April 29 | CH 16 Time Value of Money  
CH 9 Financial Statement analysis/Ratio analysis |
| **May 9** | **Final Comprehensive Exam**  
Fairfax Campus 5:00pm or 7:30pm |